

INTRODUCED: 9/10/2018

REFERRED TO: Municipal Corporations Committee

SPONSOR: Councillor Gray

DIGEST: adopts the operating and maintenance budgets and tax levies of the Indianapolis Airport Authority and establishes appropriations for said municipal corporation for 2019

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**SOURCE:**

Initiated by: Indianapolis Airport Authority

Drafted by: Indianapolis Airport Authority

**LEGAL REQUIREMENTS FOR ADOPTION:**

Published Notice of Public Hearing

**PROPOSED EFFECTIVE DATE:**

Adoption and approvals

GENERAL COUNSEL APPROVAL: \_\_\_\_\_ Date: September 06, 2018

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**CITY-COUNTY FISCAL ORDINANCE NO.     , 2018**

A FISCAL ORDINANCE adopting the operating and maintenance budgets and tax levies of the Indianapolis Airport Authority District of Indianapolis, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Municipal Corporation for the fiscal year beginning January 1, 2019 and ending December 31, 2019, and fixing a time when this ordinance shall take effect.

WHEREAS, IC 36-3-6-9 empowers the City-County Council to review the operating and maintenance budgets and tax levies of the Indianapolis Airport Authority of Marion County, established pursuant to IC 8-22-3; to reduce or modify (but not increase) the proposed operating and maintenance budgets and tax levies; and to adopt final operating and maintenance budgets and tax levies; and,

WHEREAS, the City-County Council has reviewed said budgets and tax levies and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE  
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

**INDIANAPOLIS AIRPORT AUTHORITY DISTRICT  
BUDGET FOR 2019**

SECTION 1. The operating and maintenance budgets and tax levies for the expenses of the Indianapolis Airport Authority District of Indianapolis, Indiana, and its departments, division, and officials, for the fiscal year beginning January 1, 2019, and ending December 31, 2019, are hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Airport System Fund" of said Indianapolis Airport Authority District the sums as hereinafter appear in this section for the purposes herein named.

INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	37,154,000	
2. Supplies	6,092,000	
3. Other Services and Charges	117,098,000	
4. Capital Outlay	925,000	
TOTAL	161,269,000	

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Capital Improvement Fund" the following:

INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	210,000,000	
TOTAL	210,000,000	

SECTION 4. The foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof to be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES <b>INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND</b> FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019			
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 Through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019	
ALL OTHER REVENUE			
Airport Revenues	69,035,996	162,176,227	
TOTAL	69,035,996	162,176,227	

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES <b>INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND</b> FOR THE PERIOD ENDING DECEMBER 31, 2018 AND DECEMBER 31, 2019			
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2018 Through Dec. 31, 2018	Jan. 01, 2019 through Dec. 31, 2019	
ALL OTHER REVENUE			
Federal and State Grant Funds	9,061,047	11,993,147	
Interest/Federal Payments/Other	16,740,494	45,793,729	
Transfer	8,000,000	25,000,000	
Financing	39,620,000	109,714,000	
PFC's	0	0	
TOTAL	73,421,541	192,500,876	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND		
2019 NET ASSESSED VALUATION	39,556,997,139	
2018 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2018		
1. June 30 actual cash balance of present year	200,846,357	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	101,834,440	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	101,834,440	
6. Remaining property taxes to be collected present year	0	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	69,035,996	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	69,035,996	
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	168,047,913	
10. Total budget estimate for January 1 to December 31 of incoming year	161,269,000	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	162,176,227	
12. Property tax to be raised from January 1 to December 31 of incoming year	0	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	168,955,140	
<b>14. Estimated December 31 cash balance, of incoming year</b>	168,955,140	
<b>Net tax rate on each one hundred dollars of taxable property</b>	0	
<b>Current year tax rate</b>		
<b>Proposed tax rate for incoming year</b>		

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND		
2019 NET ASSESSED VALUATION 39,556,997,139		
2018 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2018		
1. June 30 actual cash balance of present year	42,313,707	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	92,466,397	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total expenditures for current year (add lines 2-4)	92,466,397	
6. Remaining property taxes to be collected present year	0	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	73,421,541	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	73,421,541	
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	23,268,851	
10. Total budget estimate for January 1 to December 31 of incoming year	210,000,000	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	192,500,876	
12. Property tax to be raised from January 1 to December 31 of incoming year	0	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	5,769,727	
<b>14. Estimated December 31 cash balance, of incoming year</b>	5,769,727	
Net tax rate on each one hundred dollars of taxable property	<b>0</b>	
Current year tax rate		
Proposed tax rate for incoming year		

SECTION 5.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
Indianapolis Airport Authority System	161,269,000	162,176,227			
Indianapolis Airport Authority Capital Improvement	210,000,000	192,500,876			
Total	371,269,000	354,677,103			

SECTION 6. This ordinance shall be in full force and effect beginning January 1, 2019, after passage by the City-County Council.

The foregoing was passed by the City-County Council this \_\_\_\_\_ day of \_\_\_\_\_, 2018, at \_\_\_\_\_ p.m.

ATTEST:

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Vop Osili  
President, City-County Council

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SaRita Hughes  
Clerk, City-County Council